

2016/17 Revenue Budget		Appendix 1		
	15/16	16/17 Draft		
	original	Expenditure	Income	Net
	£	£	£	£
Gross Expenditure	55,811,700			
Less: Fees and Charges and Specific Grants (excl Housing Benefits)	9,684,100			
Less: Housing Benefit Grant	31,376,700			
<b>Net Service Expenditure:</b>	<b>14,750,900</b>			
Broken down over Portfolios				
Business Continuity of the Council	787,200	1,253,700	385,500	868,200
Communications and Procurement	215,500	243,300	10,000	233,300
Community Safety and Licensing	108,800	387,300	241,600	145,700
Economic Development and Assets	2,100,800	2,829,500	905,800	1,923,700
Environment, Parking and Waste	3,757,100	7,640,800	4,049,800	3,591,000
Finance	3,491,000	4,445,900	333,500	4,112,400
Housing, Health, Wellbeing, Independent Living and Leisure	2,288,800	37,416,200	35,216,600	2,199,600
Leaders Portfolio of Services	1,250,900	1,529,200	292,700	1,236,500
Planning	750,800	1,272,600	489,800	782,800
	<b>14,750,900</b>	<b>57,018,500</b>	<b>41,925,300</b>	<b>15,093,200</b>
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	0	(300,000)
Partnership Savings	(40,000)	0	0	0
Pay award	0	132,000	0	132,000
Efficiencies to offset pay award	(100,000)	(132,000)	0	(132,000)
				0
<b>Service Expenditure</b>	<b>14,310,900</b>	<b>56,718,500</b>	<b>41,925,300</b>	<b>14,793,200</b>
				0
Less Support not charged to revenue	0	0		0
				0
<b>Revised Service Expenditure</b>	<b>14,310,900</b>	<b>56,718,500</b>	<b>41,925,300</b>	<b>14,793,200</b>
<b>NET EXPENDITURE</b>	<b>14,310,900</b>	<b>56,718,500</b>	<b>41,925,300</b>	<b>14,793,200</b>
Interest earnings	635,000	0	1,150,000	(1,150,000)
<b>NET EXPENDITURE AFTER INTEREST EARNINGS</b>	<b>13,675,900</b>	<b>56,718,500</b>	<b>43,075,300</b>	<b>13,643,200</b>
<b>Appropriation from Reserves:</b>				
Reserves - General	0	0		0
Staines Town Development /TaSF	531,276	0	786,000	(786,000)
Independent Living Service Reserve	0	55,955		55,955
<b>BUDGET REQUIREMENT</b>	<b>13,144,624</b>	<b>56,774,455</b>	<b>43,861,300</b>	<b>12,913,155</b>
Retained Business Rates	3,055,700	0	3,009,000	(3,009,000)
Revenue Support Grant( incl council tax support grant)	1,330,600	0	580,000	(580,000)
Transition Grant	0	0	100,000	(100,000)
New Homes Bonus	1,564,400	0	1,895,600	(1,895,600)
<b>NET BUDGET REQUIREMENT</b>	<b>7,193,924</b>	<b>56,774,455</b>	<b>49,445,900</b>	<b>7,328,555</b>
Collection Fund (Surplus)/Deficit	(266,400)	0	148,029	(148,029)
<b>CHARGE TO COLLECTION FUND</b>	<b>6,927,524</b>	<b>56,774,455</b>	<b>49,593,929</b>	<b>7,180,526</b>
Tax base	37,971	0	38,308	38,308
Council Tax rate	182.44	0	187.44	187.44
Council Tax yield	<b>6,927,524</b>	<b>0</b>	<b>7,180,526</b>	<b>7,180,526</b>